## **CLEAN ENERGY FINANCE CORPORATION**

### **National Energy Efficiency Conference**

Presentation by Jillian Broadbent AO, Chair of the Board of the CEFC 11 November 2014



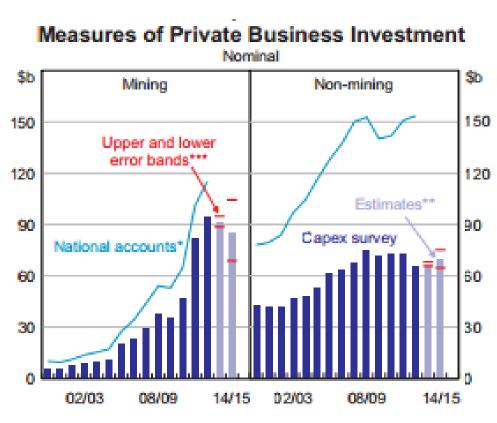
### **CEFC Mission**

Accelerate Australia's transformation towards a more competitive economy in a carbon constrained world, by acting as a catalyst to increase investment in emissions reduction

### **Macroeconomic investment trends**



- Two decades of economic growth
- Strong growth in mining but non-mining investment has lagged
- Productivity growth has fallen below long term average
- Opportunity for business to renew and expand their capital stock to:
  - improve energy efficiency, and
  - boost productivity and competitiveness.

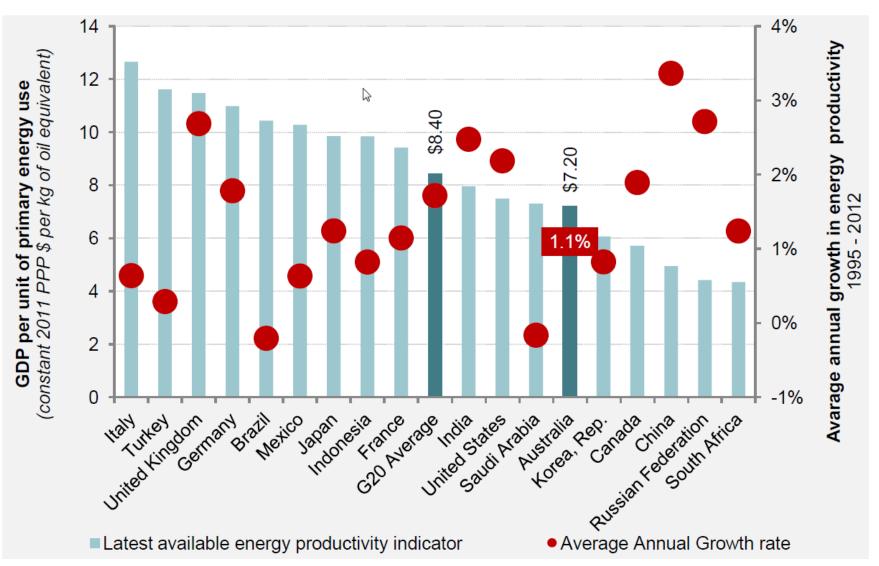


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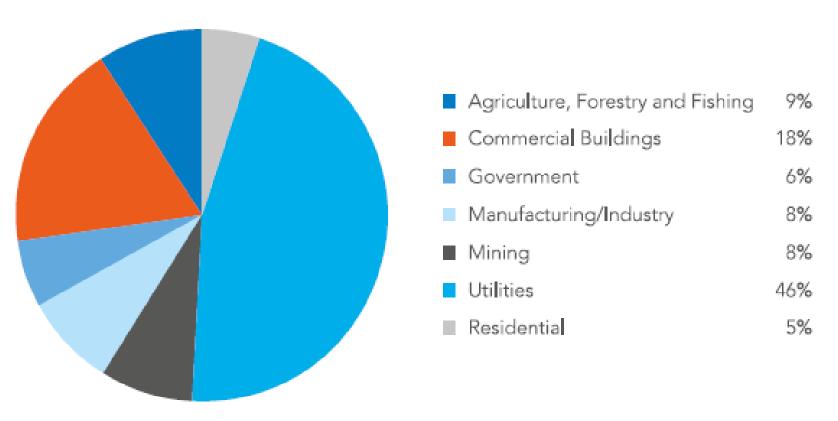
## **Energy productivity in Australia**





## SECTORAL SPREAD OF INVESTMENTS IN THE CEFC PORTFOLIO

#### CEFC portfolio by customer industry sector by CEFC \$ funded



## Manufacturing & agribusiness



- ➤ **Global Roto-Moulding,** a plastic products manufacturer, installed a new \$1.3m oven to halve oven energy use and cut production time.
- ➤ Radevski Coolstores, a major Goulburn Valley apples supplier, installed a new \$1.15m refrigeration system cutting carbon emissions and energy use by 25%.
- ➤ **Labelmakers** installed three new energy efficient presses (\$5.3m) halving energy use compared to the old presses.







### **Gains from on-site energy**

CEFC
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- ➤ Darling Downs Fresh Eggs, has reduced grid electricity by 60% using \$2.9m anaerobic digester and generating power from their organic waste.
- ➤ A **Melbourne hotel** complex has doubled building energy productivity with a tri-generation system, occupancy sensors and double glazing.
- ➤ Bankstown sports club is cutting energy costs with installation of 85kW solar PV and new chiller.









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