



Australian Government



Modern Slavery Policy

March 2026



The CEFC is a corporate Commonwealth entity established by the Australian Government under the *Clean Energy Finance Corporation Act 2012* (CEFC Act).

The Clean Energy Finance Corporation (CEFC) is committed to identifying and mitigating the risk of modern slavery within its operations and supply chains. The CEFC makes an annual Modern Slavery Statement in compliance with the *Modern Slavery Act 2018*.

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1. Purpose of this policy

The CEFC Modern Slavery Policy outlines the CEFC approach to modern slavery, including how to identify risks in CEFC operations and supply chains and to raise associated concerns. It enables the CEFC to:

- Comply with the Modern Slavery Act
- Source goods and services in accordance with CEFC legal obligations while working with suppliers and other external parties to help identify, assess, and respond appropriately to modern slavery risks.
- Conduct business in a way that:
 - reduces the likelihood of the CEFC causing or contributing to modern slavery in its operations and supply chains
 - increases the ability of the CEFC to have a positive impact in mitigating modern slavery in its operations and supply chains
 - enables the CEFC to raise awareness of risk of modern slavery in its operations and supply chains generally.

2. What is modern slavery

Modern slavery describes situations where coercion, threats or deception are used to exploit victims, or to undermine or deprive them of their freedom.

Modern slavery is only used to describe serious exploitation, including trafficking in persons, slavery servitude, forced marriage, forced labour, debt bondage, deceptive recruiting for labour services, and the worst forms of child labour.

While it does not include practices like substandard working conditions or underpayment of workers, these practices are also illegal and harmful and may be present in some situations of modern slavery.

More information about modern slavery is available from the Australian [Attorney General's Department](#).

3. Scope of this policy

The CEFC Modern Slavery Policy applies to the following activities of the CEFC and its subsidiaries:

- **Procurement** of goods and services
- **Investments**, including debt and equity
- **Collaboration arrangements**, including contracts, arrangements and understandings entered into by the CEFC in performing its functions, but which do not relate directly to the procurement of goods and services to the CEFC or form part of the CEFC investment function. This may include:
 - Memoranda of understanding
 - Joint venture arrangements, agency relationships and arrangements with third parties, in each case, that are not investments (or relate to the provision of debt finance)
 - Consultancy agreements.

4. Procurement of goods and services

Before entering into a contract for the procurement of goods or services, the CEFC assesses the risk of modern slavery arising, as far as practicable, the CEFC takes a risk-based approach, seeking to mitigate the modern slavery risks identified and satisfy itself that the contractual arrangements are consistent with this Policy and applicable laws. The CEFC is committed to working with our suppliers to establish and maintain ethical, sustainable, and socially responsible operations and supply chains. The CEFC Principles for Suppliers outlines the behaviour and standards we expect of our suppliers.

5. Investments

The CEFC assesses the level of modern slavery risks in its investment arrangements and financial lending practices. As far as practicable, the CEFC takes a risk-based approach, having regard to modern slavery risks in its investment analysis and portfolio management processes.

The CEFC seeks to appropriately address modern slavery risks where identified within its investment activities and in performing its functions under the CEFC Act.

6. Collaboration arrangements

The CEFC assesses the level of modern slavery risks in relation to its collaboration arrangements. As far as practicable, the CEFC takes a risk-based approach, seeking to mitigate the modern slavery risks within its collaboration arrangements by being satisfied the collaboration arrangements are consistent with this Policy and the CEFC Principles for Suppliers.

7. Due diligence and monitoring

The CEFC takes a risk-based approach in accordance with its practices and procedures to determine the level of due diligence required to identify, assess, address and mitigate potential modern slavery risks in its operations and supply chains.

The CEFC due diligence process considers various risk factors such as countries with a higher prevalence of modern slavery, sector specific risks and business model risks. The CEFC may conduct due diligence on suppliers and their direct and indirect suppliers and the extent to which it would be prudent to undertake ongoing due diligence and monitoring.

8. Reporting concerns and remediation measures

The CEFC encourages all staff, suppliers and external parties to report suspicions or incidents of modern slavery in the CEFC operations or supply chains to the CEFC Chief Operating Officer.

Where the CEFC becomes aware of breaches of the Modern Slavery Policy or has concerns about potential modern slavery issues in its operations and supply chains, the CEFC takes appropriate action in a timely manner. The CEFC has regard to applicable laws, relevant industry practices and Australian guidance when determining the appropriate remediation steps.

The CEFC applies its modern slavery remediation framework in determining how to respond to incidents of modern slavery in its operations and supply chains. Remediation steps may include notification to regulators or law enforcement agencies or engaging with relevant parties to promote good practice. It may also involve the CEFC potentially avoiding or exiting a business relationship.

9. Responsibilities

Responsibilities in relation to this policy are as follows:

Board	<ul style="list-style-type: none"> • Approves the CEFC Modern Slavery Policy and any material changes to the Policy • Approves the annual Modern Slavery Statement issued by the CEFC
Chief Operating Officer	<ul style="list-style-type: none"> • Overseeing the Modern Slavery Policy.
Head of Governance, Risk and Compliance	<ul style="list-style-type: none"> • Overseeing the implementation of the Modern Slavery Policy • Reporting material issues, including any potentially material risk exposures, related to modern slavery matters to Senior Management and Board • Ensuring the annual review of this Policy and approval of any non-material amendments.
Governance, Risk and Compliance team	<ul style="list-style-type: none"> • Preparing the annual CEFC Modern Slavery Statement • Day-to-day implementation of this Policy with respect to CEFC investments, procurement, and collaboration arrangements • Escalating material issues, including any potentially material risk exposures, related to modern slavery matters to the Head of Governance, Risk and Compliance • Providing CEFC staff with access to appropriate online and face-to-face training, and monitoring rates of completion. • Providing targeted training to CEFC staff on a periodic basis at intervals determined by the Head of Governance, Risk and Compliance.
Legal team	<ul style="list-style-type: none"> • Reviewing and advising on appropriate contractual undertakings and documentation with respect to CEFC investments, procurement, and collaboration arrangements

10. Further information

Additional resources include:

- Australian [Modern Slavery Act](#)
- [Attorney General's Department](#)
- [CEFC Policies and Procedures](#)
- [CEFC Principles for Suppliers](#)

11. Contact information

Please contact the CEFC Chief Operating Officer via:

modernslavery@cefc.com.au

About the CEFC

The CEFC has a unique mission to accelerate investment in Australia's transition to net zero emissions. We invest to lead the market, operating with commercial rigour to address some of Australia's toughest emissions challenges. We're working with our co-investors across renewable energy generation and energy storage, as well as agriculture, infrastructure, property, transport and waste. Through the Advancing Hydrogen Fund, we're supporting the growth of a clean, innovative, safe and competitive hydrogen industry. And as Australia's largest dedicated cleantech investor, we continue to back cleantech entrepreneurs through the Clean Energy Innovation Fund. With \$10 billion to invest on behalf of the Australian Government, we work to deliver a positive return for taxpayers across our portfolio.