

CEFC makes solar more accessible for households, businesses

CEFC commits \$100 million to accelerate Origin solar PV rollout

The Clean Energy Finance Corporation is providing up to \$100 million in finance to major energy retailer Origin to assist in its rollout of solar PV for Australian households and business.

Origin's rooftop solar power purchase agreement (PPA) offering – Solar as a Service – eliminates the need for business and residential customers to cover upfront solar PV system costs, while allowing them to enjoy the benefits of solar energy.

With Solar as a Service, Origin owns, installs and maintains the rooftop solar systems, and eligible residential and business customers are able to buy the solar energy generated from the solar system at a lower rate than average retail electricity tariffs.

The program is part of the CEFC's broader commitment to helping accelerate investments which increase the Australian solar industry's capacity to meet growing economy-wide demand

for solar technologies that reduce energy costs and carbon emissions.

By value, the CEFC's portfolio of committed and close-to-conclusion transactions is made up of approximately 33 per cent solar, 30 per cent energy efficiency, 21 per cent wind and over 16 per cent other technologies.

PROJECT IMPACT

Accelerating Australia's solar future

Currently about one in seven Australian households benefit from solar energy.

Bloomberg New Energy Finance expects that by 2030, Australia will have around 23GW of large, commercial and residential solar PV installed. This includes an expected 5 million commercial and residential systems with an increasing proportion of solar installations in the commercial sector.

The CEFC is setting precedents in financing solar in Australia with investments that broaden and deepen local skills within the sector, while supporting the adoption of commercially-proven technologies and internationally-proven finance models.





REDUCING CONSUMER ENERGY COSTS

Through finance for programs like Origin's Solar as a Service, the CEFC is helping increase the uptake of solar by residential and business energy consumers and helping them buy solar energy at a rate that is lower than average retail electricity tariffs.

Origin's solar program extends the CEFC's work to catalyse investment in residential and commercial solar and builds on the depth of the PPA market in Australia.

The CEFC is providing a 12 year loan which is longer dated than what has typically been available in the domestic banking market. The program complements existing CEFC-financed PPA and leasing programs with SunEdison and Tindo Solar.

"PPAs offer benefits for residential and business consumers, who can have increased confidence about their long term electricity costs, while at the same time enjoying the benefits of solar."

Oliver Yates
CEO, Clean Energy Finance Corporation

THE FINANCE

The Clean Energy Finance Corporation is committing up to \$100 million in finance to encourage the deployment of solar and battery storage solutions.

The CEFC finance will support Origin in providing PPAs to these household and business customers, allowing them to buy solar-generated energy for an agreed period and at an agreed price.

PPAs are an innovative way of driving further uptake of solar and have proven effective in overseas markets, with solar customers purchasing the energy generated from their panels, rather than having to purchase the panels themselves.

How Solar as a Service works

Origin's Solar as a Service allows customers to buy solar energy produced by a solar installation on their roof, which is owned, operated and maintained by Origin. The rate at which eligible customers buy solar energy is lower than average retail electricity tariffs, and they don't have to pay for the cost of the system, which makes it accessible to more consumers.

This service is currently available to residential and business consumers within a 100km radius of the central business districts of Adelaide, Brisbane, Gold Coast, Sydney and within a 50km radius of Townsville. Contract periods are for 7, 10 or 15 years, at the end of which customers have the option of extending the agreement or offering to buy the installed system.

Learn more about Solar as a Service at:
www.originenergy.com.au/newsolar

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,900 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,010 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au.

"The CEFC finance provides Origin with access to long-dated finance, which is beneficial for a program of this scale. This finance will support Origin to further build on its strong experience in supporting the roll out of solar in Australia, while enabling solar customers to have confidence about their long term energy costs."

Oliver Yates
CEO, Clean Energy Finance Corporation



The Origin solar program extends the CEFC's work to catalyse investment in residential and commercial solar

The Clean Energy Finance Corporation (CEFC) invests using a commercial approach to overcome market barriers and mobilise investment in renewable energy, energy efficiency and low emissions technologies.

Since its inception, the CEFC has committed over \$1 billion in finance to investments in clean energy projects valued at over \$3 billion.

The CEFC invests for a positive financial return, with its more than 40 direct investments and 25 projects co-financed under aggregation programs expected to achieve a positive net benefit for the taxpayer. These projects help to improve energy productivity for businesses across Australia, develop local industries and generate new employment opportunities.

The CEFC operates under the *Clean Energy Finance Corporation Act 2012*. More information is available on our website www.cleanenergyfinancecorp.com.au

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