# **CLEAN ENERGY FINANCE CORPORATION**

Ergon Energy Savers Plus Workshop Lezel Fouché, Manager – Portfolio Management August 2015



### **CEFC Mission**

Accelerate Australia's transformation towards a more competitive economy in a carbon constrained world, by acting as a catalyst to increase investment in emissions reduction

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## **Agenda**



- 1. About the CEFC
- 2. Agricultural investment opportunities
- 3. Case studies







#### **About the CEFC**



# Facilitating increased flows of finance into clean energy in Australia

- Australian Government-owned corporation that operates like a traditional financier
- Finance for renewable energy, energy efficiency, and lowemissions technologies
- Access to \$2 billion a year over 5 years
- > Tailors finance terms to accommodate specific project needs
- Can work on projects that are smaller, more complex or new to the Australian market
- ➤ Facilitate the participation of private sector banks by sharing our expertise, acting as a co-financier and pioneering new financing structures.



#### The CEFC works with business



- Commercial approach with clear criteria and assessment of investment projects to build a sustainable investment portfolio.
- Partners with ARENA and financial institutions to cofinance
- Our job is to overcome financing barriers to clean energy in Australia:
  - > From relatively new through to developed technology
  - > Innovative financing structures



### **CEFC** highlights



# **Clean Energy Finance Corporation**

Helping drive Australia's push to a competitive clean energy economy

**CEFC HIGHLIGHTS** 

\$1.4b

TOTAL CEFC COMMITMENTS

\$3.5b

TOTAL PROJECT VALUE

55

DIRECT INVESTMENTS

34

PROJECTS CO-FINANCED

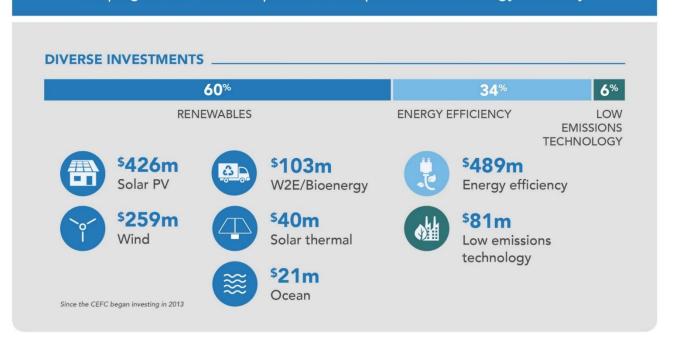
Since the CEFC began investing in 2013

### The CEFC invests in a diverse range of technology



# **Clean Energy Finance Corporation**

Helping drive Australia's push to a competitive clean energy economy



## The CEFC is supporting agriculture



### The CEFC has over \$300m in finance programs available to businesses for investments in equipment that will lower energy costs

- Irrigation motors, pumps and other equipment
- Heating, ventilation and air conditioning
- Lighting
- Processing equipment upgrades
- Refrigeration and cool stores
- Solar PV, solar hot water and heat pumps
- Variable speed drives
- More fuel efficient vehicles
- Waste diversion and waste-to-energy
- > And more!



Image courtesy of Irrigation Australia

### The CEFC is deploying innovative finance programs to help businesses invest in energy saving equipment



Addressing barriers to uptake of energy efficient equipment, solar and storage & green vehicles for businesses, government and households.













### **Cutting costs with more efficient refrigeration and freezing**



Smart upgrades to refrigeration and freezing equipment can cut costs and improve business competitiveness.

Produce coolstores



New ammonia watercooled central plant and smart controls Energy savings of between 25-40%

Food manufacturers



State of the art industrial spiral freezers

Increases in refrigeration capacity and reductions in freezing times

Energy savings of up to 55%

### **Cutting costs by investing in solar**



Investing in solar can reduce reliance on the grid and provide a hedge against rising electricity prices

Produce coolstore



100 kW solar PV system

Along with fruit sorting equipment upgrade, will reduce energy use by 25 per cent

Beef producer



Solar PV at 15 sites across Queensland

Reduced grid energy demand by around 30 per cent

### Using waste to generate energy



#### Turning waste into onsite energy can offset grid electricity use & reduce costs

Egg producer



Anaerobic digester turning chicken manure and other waste to energy Will provide 100% of energy in non-peak periods and save more than \$250,000 per year

Meat processor and exporter



Biogas and water treatment plant

Saving more than \$1 million a year on natural gas costs

### **Closing Remarks**



- > The CEFC is open for business.
- Agricultural businesses are taking up renewable energy & energy efficiency to cut costs, improve productivity and reduce energy risk.
- We're looking at a number of investment opportunities in Queensland, including in the agricultural sector.
- The CEFC has direct and indirect finance options to make funds available to Queensland agricultural businesses for renewable energy and energy efficiency.







#### Visit our website for more information:

cleanenergyfinancecorp.com.au

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