

## Quarterly investment report: 30 September 2015

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This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 30 September 2015.

### Investments

Date	Form of Investment	Value (\$million)	Length of Investment	Expected Rate of Return (%)	Place
7 July 2015	Finance for remote renewable solar PV and battery storage	15	6 years	6.9	WA
30 September 2015	Investment in fund for the operating and novated leases of fleet vehicles with lower carbon emissions	50	7 years <sup>1</sup>	3.7	Australia Wide

### Notes

**Reporting Period** This report covers investments contracted by the CEFC in the quarter ended 30 September 2015. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

**Expected rate of return** includes projected loan interest and income from the investment, is based on assumptions made at the time the investment is committed, and as such is an indicative forecast only, given variables such as potential for material movement in assumptions between time of contractual and financial close, establishment fees and costs, floating rates, penalty fees, early repayment fees, etc. Each investment's rate of return is expressed as an annual yield, and is calculated over the lifetime of the investment. The forecast lifetime yield is shown in the table above.

Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments.

The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc.

**Value (\$ million)** is CEFC dollars invested only. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.

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<sup>1</sup> 7 years is the expected tenor of the CEFC investment. The investment could repay in a longer period under certain circumstances, subject to a maximum legal tenor for full return of principal no later than 14 years.