



Building and strengthening our grid

Our role and impact on grid modernisation

As Australia retires its coal-fired generators, renewable energy, connected by transmission and distribution, firmed with storage, and backed up by gas, remains the lowest-cost pathway. The nation must have a modern grid for this solution.

The CEFC plays a critical role in accelerating essential grid and transmission projects and optimising existing systems. We offer tailored and concessional finance solutions to bring forward high-impact projects and reduce costs to consumers, delivering a more affordable, reliable, low-emissions electricity grid. We have already supported projects that can unlock over 14GW of renewable and storage capacity, which could generate enough renewable electricity to meet the needs of over 5 million households.

In assessing which projects to invest in, we take into account market dynamics, National and State priority projects, and the advice of the Australian Government, the Australian Energy Market Operator, and the Australian Energy Infrastructure Commissioner.

\$11.3b

CEFC grid commitments

\$3.5b

Consumer cost reductions

~2,000km

Transmission buildout financed or supported

>14GW

Renewable and storage capacity

*All figures to 30 June 2026, and include CEFC's investments via its Rewiring the Nation Fund and General Portfolio.
** Consumer cost reductions are lifetime consumer cost reductions from the involvement of the CEFC RTN Fund, and are on a net present value basis.

Modernising Australia's grid

The CEFC is currently investing in projects across the National Electricity Market, as well as progressing opportunities to support projects in Western Australia (the North West Interconnected System and South West Interconnected System) and the Northern Territory's electricity system.

2

Projects completed

5

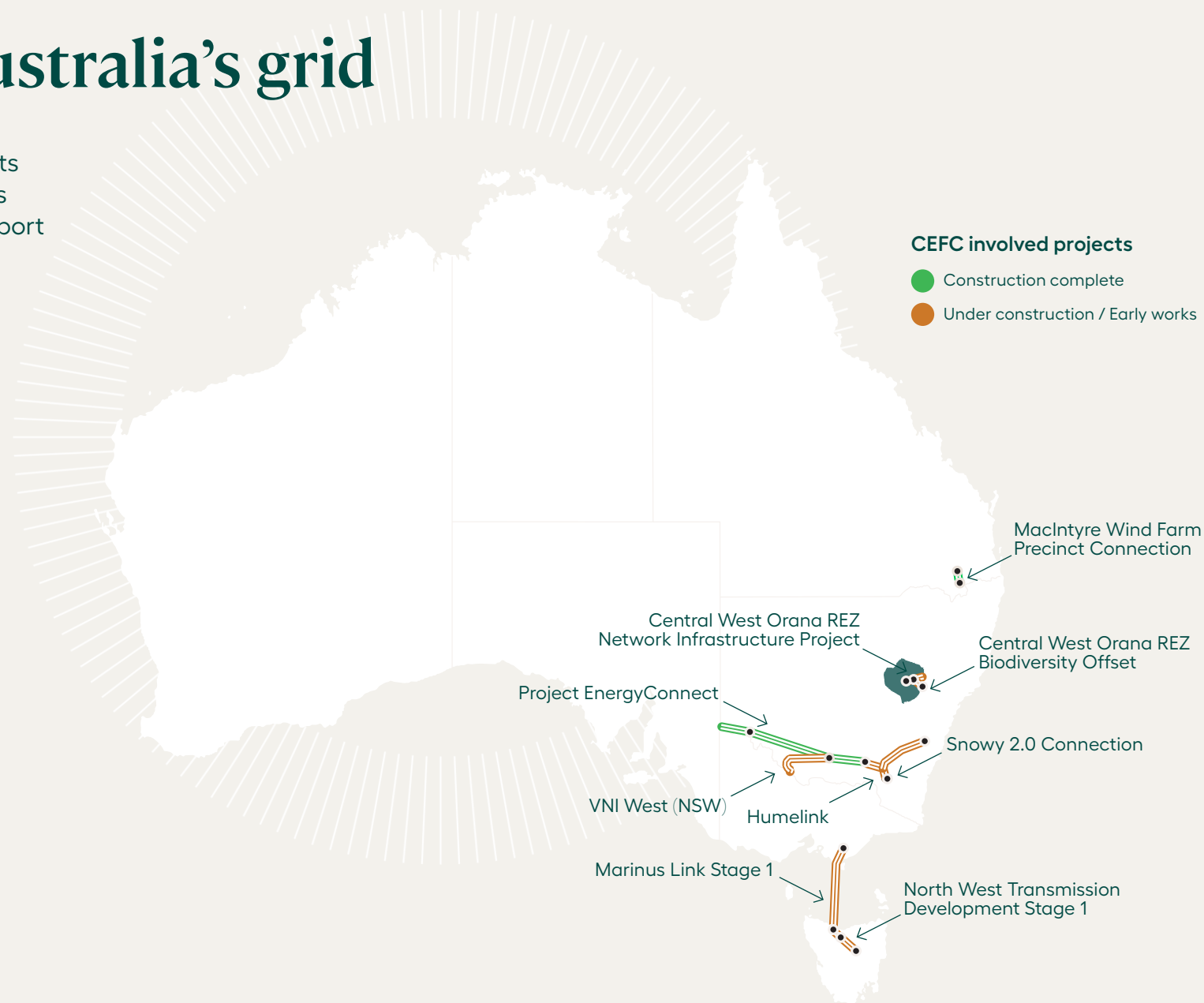
Projects under construction

11

Transactions reached
CEFC financial close

CEFC involved projects

- Construction complete
- Under construction / Early works



**All figures to 30 June 2026, transactions can be across common projects (e.g. facilitation of early works).*

Project updates



EnergyConnect
(Transgrid – NSW section)

Project status: Construction and energisation complete ✓

CEFC commitment: \$295m

Location: NSW

Transmission capacity: 800 MW

Transmission line length: 700km

Towers constructed: 1500+

- Transgrid's EnergyConnect project increases renewable energy sharing between NSW, South Australia and Victoria. The critical interconnector provides access to lower-cost and cleaner energy for millions of consumers.
- The construction period from 2022 to 2026 generated over 10 million workforce hours, supporting local, state and national jobs.
- Transgrid's project invested over \$300m in supply contracts with local businesses in the Riverina, Murray and Sunraysia regions as well as engaging over 1,000 Australian businesses during construction.

Source: Transgrid: A connected energy future, built to strengthen the nation



MacIntyre Wind Farm
Precinct Connection

Project status: Construction complete ✓

CEFC commitment: \$160m

Location: QLD

Transmission capacity: 1,500 MW

Transmission line length: 65km

Towers constructed: 166

- The CEFC supported the development of Powerlink's MacIntyre Wind Farm Precinct Connection in Queensland's Southern Downs Renewable Energy Zone. The investment enabled an additional 500 MW of new network hosting capacity to be developed, supporting the scale-efficient development of the transmission project.
- The Precinct includes the 923 MW MacIntyre Wind Farm, expected to be one of the largest onshore wind farms in the Southern Hemisphere, alongside the proposed 103 MW Karara Wind Farm.
- Construction of the transmission connection supported 220 jobs and created opportunities for 11 local suppliers to participate in the project.
- Once completed, the MacIntyre Wind Farm Precinct will be capable of producing enough electricity to supply 700,000 homes.

Source: Powerlink: www.powerlink.com.au/index%2ephp/projects/macintyre-wind-precinct-connection-project, www.powerlink.com.au/news-media/macintyre-wind-precinct-connection-construction-complete

Project updates



Project status: In construction

CEFC commitment: \$3.8b (expected during construction)

Location: VIC/TAS

Transmission capacity: 750 MW (stage 1)

Transmission line length: 345km – 255km undersea and 90km underground

- Marinus Link will connect Victoria and Tasmania via undersea and underground electricity and data cables, improving the connection between Tasmania and mainland Australia.
- The project, in conjunction with the North West Transmission project being undertaken by TasNetworks (together “Project Marinus”), is expected to generate over \$2.4 billion in additional economic stimulus across both states through construction and operations.
- At peak construction, Project Marinus is expected to support approximately 1,400 additional jobs in Tasmania and 1,000 additional jobs in Victoria each year.
- The project has allocated a \$20 million Legacy Fund to support long-term outcomes for the North West Tasmania and Gippsland communities.

Source: Marinus Link: www.marinuslink.com.au/economic-contribution-2023/, www.marinuslink.com.au/cbsf/



About the CEFC

The CEFC is Australia's specialist climate investor, helping cut emissions in the race towards net zero by 2050. We invest in the latest technologies to generate, store, manage and transmit clean energy. Our discounted asset finance programs help put more Australians on the path to sustainability, in their homes and on the road. CEFC capital is also backing the net zero transformation of our natural capital, infrastructure, property and resources sectors, while providing critical capital for the emerging climate tech businesses of tomorrow. With access to more than \$33 billion from the Australian Government, the CEFC invests with commercial rigour and is governed by an independent board.

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