



Quarterly Investment Report: 30 June 2022

This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 30th June 2022.

Investments

DATE	FORM OF INVESTMENT	VALUE (\$MILLION)	LENGTH OF INVESTMENT	EXPECTED RATE OF RETURN (%)	PLACE
6 April 2022	Equity Investment in a fund that will acquire interests in pre-IPO private and small - listed companies that promote renewables, energy efficiency, and low-emissions technologies.	\$50.0m	~7 years	12.25%	Australia-wide
8 April 2022	Investment in a senior unsecured green bond issued by a telecommunications infrastructure company with emissions linked targets.	\$50.0m	5 years	4.2%	Australia-wide
17 May 2022	Convertible note investment in an urban e-waste recycling venture.	\$7.5m	2.5 years	12.0%	Australia-wide
27 May 2022	Equity investment in a farm to promote carbon farming and regenerative agricultural practices.	\$4.5m	10 years	10%	QLD
3 June 2022	Follow-on equity investment into commercialisation of flexible solar panel technology, via the Clean Energy Innovation Fund.	\$9.7m ¹	~10 years	>10%	NSW

¹ USD7.0m converted at an FX rate of 1AUD=0.7225USD.

DATE	FORM OF INVESTMENT	VALUE (\$MILLION)	LENGTH OF INVESTMENT	EXPECTED RATE OF RETURN (%)	PLACE
15 June 2022	Additional debt finance for an energy efficient fertiliser production plant.	\$6.0m ²	0.5 years	>10%	WA
20 June 2022	Aggregation partnership program with a major commercial bank to finance energy efficient equipment.	\$200.0m	5 years	5.6%	Australia-wide
30 June 2022	Follow-on equity investment into commercialisation of a plastics recycling technology, via the Clean Energy Innovation Fund.	\$3.0m	10 years	>10%	NSW
30 June 2022	Debt finance to construct and operate transmission infrastructure in the Southern Downs Renewable Energy Zone.	\$160.0m	6.5 years	5.01%	QLD

Notes

Reporting Period This report covers investments contracted by the CEFC in the quarter ended 30 June 2022. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

Expected rate of return is expressed as an annualised average rate of return and includes projected loan interest and fee income from the investment and forecast capital growth and cash yield for equity investments. Projections and forecasts are based on assumptions made at the time the investment is committed, and as such are indicative only, given variables such as the potential for material movement in assumptions

² USD3.8m converted at an FX rate of 1AUD=0.6383USD. Total commitment includes \$11.4m (USD8.0m) super senior ranking facility tranche in addition to an existing \$50.3m (USD33.6m) senior debt facility.

between the time of contractual and financial close, establishment fees and costs, floating rates, penalty fees, early repayment fees, capital growth rates for equity investments, etc.

Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments.

The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc.

Value (\$ million) is contracted CEFC dollars only. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.

Equity Investments generally have no specified investment term or end date. For the purposes of specifying the “Length of Investment” and “Expected Rate of Return” in accordance with section 72 of the CEFC Act (2012), the Corporation has included its best estimate as to the likely exit date for that investment through a liquidity event of some form, and the best estimate of likely annualised average rate of return at that time.