

POSITION DESCRIPTION

POSITION TITLE	Revenue Accountant	LOCATION	Brisbane
FUNCTION	Finance and ICT	REPORTS TO	Director - Finance
PURPOSE AND SCOPE			
<p>The Clean Energy Finance Corporation (CEFC) invests using a commercial approach to overcome market barriers and mobilise investment in renewable energy, energy efficiency and low emissions technologies.</p> <p>To date the CEFC has contracted investments of \$6.6 billion in projects with a total project value of over \$19 billion. The CEFC invests for a positive return.</p> <p>The CEFC's investment portfolio comprises a relatively low volume of predominantly high dollar value transactions.</p> <p>Under the instruction of the Director - Finance, the position is responsible for engagement throughout the organisation in respect to all areas of revenue recognition and reporting. Specific areas of responsibility include ensuring that revenue from contracts entered into by the CEFC is recognised correctly, recorded accurately and reported on appropriately under the applicable revenue standards.</p> <p>This role will be heavily involved in the ongoing improvement of internal controls and system development to ensure accurate and timely reporting of both actual and forecast revenue.</p> <p>The role requires a hands-on approach as it has responsibility for the management of all revenue accounting and reporting of the CEFC's investments covering fixed and variable loans, fixed and variable bonds, direct and indirect equity interests and interests in associates & JVs.</p> <p>This role also requires a level of technical IFRS and accounting research skills as it extends to liaising with the deal leads to ensure they understand the implications of proposed structures and any amendments to existing facilities as well as preparing technical accounting position papers for external audit purposes with respect to the recognition of revenue in accordance with AASB 9 Financial Instruments, and where appropriate, AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities.</p>			
KEY RELATIONSHIPS			
INTERNAL	Finance Team, Deal Team Leads, Portfolio Management Team		
EXTERNAL	Borrowers, agent banks, internal and external auditors, software vendors		
DUTIES AND RESPONSIBILITIES			
<p>Primary responsibilities</p> <ul style="list-style-type: none"> • Responsible together with the [Treasury Accountant], for: <ul style="list-style-type: none"> ○ the input and maintenance of all investment entries (drawdowns, repayments, interest, fees, fee capitalisations, etc.) into the loan management system and reconciliation of each investment to the investment ledger maintained in the financial accounting software; ○ the preparation of monthly accrual / accounting of revenue transactions for processing in the financial accounting software; and ○ Preparation and distribution of fee invoices where appropriate and monthly loan statements for certain borrowers. 			

- Developing the suite of revenue reports to assist the finance team to review, interrogate and understand the revenue numbers and variances being reported;
- Developing revenue reports for distribution to interested stakeholders such as the Board, Audit & Risk Committee, Executives, Platform Leads, etc.;
- Preparation of detailed technical accounting papers for each deal or modification of terms in existing transactions in line with appropriate accounting standards and other technical guidance, for external audit purposes;
- Liaising with the Portfolio Management team to ensure any amendments or restructure of existing transactions are understood and reflected accurately for the purposes of revenue recognition;
- Working closely with the Financial Planning and Analysis team within Finance to ensure they accurately capture and report on any changes to revenue arising from your work;
- Providing information and assistance to internal and external auditors and implementing promptly any audit recommendations;
- Liaison with the loan management system vendor with a view to optimising the use of system functionality and building capability to ensure that the CEFC has an appropriate compliance and control framework for all areas of revenue recognition, both within and external to the Australian regulatory environment; and
- Perform other related duties as required.

KEY SKILLS, KNOWLEDGE AND EXPERIENCE

The successful applicant must have proven ability, skills and expertise in the following:

- Excellent attention to detail with fast and accurate data entry skills;
- Strong analytical and financial modelling skills;
- Intermediate to advanced Microsoft Excel skills;
- Excellent time management skills with the ability to be flexible in managing daily work activities;
- Ability to work to set deadlines and prioritise workload;
- Collaborative but with the ability to work autonomously within a team environment;
- Highly effective written communication and interpersonal skills;
- Ensuring accounting activities comply with relevant legal, professional and ethical standards and accounting, financial and operating reports accurately reflect the financial position of the business;
- Honest and trustworthy with the ability to maintain strict confidentiality;
- Effective understanding of accounting processes and principles;
- Experience and strong skills in financial administration; and
- Pro-active and able to apply initiative.

Skills and expertise in the following would be considered advantageous:

- Previous use of TechnologyOne or similar financial accounting software; and
- Experience with Reval or similar revenue, asset valuation & sensitivity accounting software.

The above statements are intended to describe the general nature and level of work being performed by the incumbent of this job. They are not intended to be an exhaustive list of all responsibilities and activities required of the position.

QUALIFICATIONS

Minimum 3 - 5 years' experience across a range of accounting activities with a strong focus on revenue determination and reporting and associated accounting standards.

A degree qualified accountant ideally with a professional CA/CPA qualification and background in auditing.

Experience in the financial services industry would be an advantage.

You must be able to obtain Australian Government security clearance.