

Quarterly investment report: 30 June 2016

This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 30 June 2016.

Investments

Date	Form of Investment	Value (\$million)	Length of Investment	Expected Rate of Return (%)	Place
21 April 2016	Climate Bond	20	Up to 5 years	3.5%	Australia-wide
5 May 2016	Finance for energy efficiency and renewable energy assets	50 ¹	Up to 11.5 years	3.3%	Australia-wide
25 May 2016	Climate Bond	90	5 years	3.2%	Australia-wide
24 June 2016	Loan for energy efficient building	68	5 years	3.1%	VIC
29 June 2016	Units in a property fund for energy efficiency upgrades	50	9 years	8.0%	Australia-wide

¹ This investment also involves a commitment of a further \$150 million, dependent upon the deployment of funds under the initial investment within a specified time frame.

Notes

Reporting Period This report covers investments contracted by the CEFC in the quarter ended 30 June 2016. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

Expected rate of return includes projected loan interest and income from the investment, is based on assumptions made at the time the investment is committed, and as such is an indicative forecast only, given variables such as potential for material movement in assumptions between time of contractual and financial close, establishment fees and costs, floating rates, penalty fees, early repayment fees, etc. Each investment's rate of return is expressed as an annual yield, and is calculated over the lifetime of the investment. The forecast lifetime yield is shown in the table above.

Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments.

The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc.

Value (\$ million) is contracted CEFC dollars only. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.