



Australian Government



# Make it happen Switch to greener vehicles



## Green vehicles to suit your needs

### Battery Electric Vehicle (BEV)

Battery electric vehicles use electric motors and operate without the assistance of an internal combustion engine or fuel tank.

Audi	Jaguar	Nissan
BMW	Mercedes-Benz	Porsche
Hyundai	MG	Renault
	MINI	Tesla

### Plug-in Hybrid Electric Vehicle (PHEV)

Plug-in hybrid electric vehicles combine a petrol or diesel engine with an electric motor and rechargeable battery. Unlike conventional Hybrids, PHEVs can be plugged-in and recharged from an outlet, allowing them to drive extended distances using just electricity.

Audi	Mercedes-Benz
BMW	MINI
Hyundai	Mitsubishi
Land Rover	Porsche
	Volvo

### How will you benefit

- Lower vehicle operating and maintenance costs
- Lower transport emissions and improved sustainability credentials
- Better health outcomes for employees
- Be a leader in your sector

Australians are traditionally early adopters of new technology, but we're lagging the world when it comes to electric vehicles.

## CEFC finance in action



According to the Electric Vehicle Council, sales of electric vehicles in Australia grew 200 per cent in 2019 with 6,718 BEVs and PHEVs sold during the year and a further 3,226 electric vehicles sold in the first half of 2020. The CEFC is helping to support the transition through our asset finance programs which have financed more than 1,100 electric vehicles to the year ended 30 June 2020.

CEFC finance is helping change that. We're already financing a substantial share of electric vehicle purchases in Australia – including battery electric vehicles and plug in hybrid electric vehicles – and we're keen to do more.



The CEFC is supporting valuable charging infrastructure with a \$3.5 million investment from the Clean Energy Innovation Fund into JET Charge, Australia's leading specialist in electric vehicle charging infrastructure. The investment is aiming to help drive down costs of smart and connected electric vehicle charging stations and make them more user friendly for drivers.

Our special asset finance programs make it easier for business and private buyers to choose lower emissions vehicles, and to do their bit to tackle the 20 per cent emissions that come from our transport sector. Our research shows that electric vehicles can benefit drivers as well as the environment. It's about lowering prices, bringing more models to market and creating a national charging network.

# Flexible financing to suit your needs

## Green vehicle finance

Our vehicle finance programs with co-financiers are targeted towards the needs of businesses to encourage the purchase of low emissions vehicles.



### Energy efficient asset finance

ANZ's Energy Efficient Asset Finance program is drawing on CEFC finance to make it easier for businesses to invest in energy-efficient and renewable technologies, including the transition towards electric vehicle options. The program provides customers with a 0.7 per cent discount on the standard asset finance rate for eligible energy efficient assets.



### Energy efficient equipment finance

The BOQF Energy Efficient Equipment Finance program is helping small to medium businesses capture the clean energy benefits of lower energy use, improved productivity and lower carbon emissions. A discount of 0.7 per cent on the finance rate is available for small businesses for eligible energy efficient equipment or for making the switch to solar, energy storage or electric vehicles.



### Low emissions vehicles

Eclix's corporate, government and not-for-profit fleet buyers have access to favourable interest rates when choosing eligible low emissions passenger and light commercial vehicles. To be eligible for the CEFC finance, vehicles chosen by Eclix customers must meet a carbon emissions threshold that is 20 per cent below the most recently published Australian averages for new passenger and light commercial vehicles.



### Clean green car loan

FirstMac is offering customers lower rates for lower emissions with a 0.7 per cent discount on their car loan interest rate for buying a qualifying new or demonstration green vehicle. FirstMac aims to assist customers to reduce fuel consumption, lower their vehicle running costs and help the environment by making the green choice. Customers can access the finance through its online loan platform.



### Metro Green

Metro Finance, a commercial auto and equipment lender, is drawing on CEFC finance to incentivise customers to choose lower emissions passenger and light commercial vehicles, to help cut vehicle emissions. Through its broker network, Metro Finance offers a 0.7 per cent finance discount to encourage business customers to choose greener vehicles that meet pre-determined emissions standards.

## About the CEFC

The CEFC has a unique purpose – to lead investment in Australia's transition to a low emissions economy. We invest to lead the market, operating with commercial rigour to address some of Australia's toughest emissions challenges. This includes working with our co-investors across renewable energy generation and energy storage, as well as agriculture, infrastructure, property, transport and waste. Through the Advancing Hydrogen Fund, we are supporting the growth of a clean, innovative, safe and competitive hydrogen industry. And as Australia's largest dedicated cleantech investor, we continue to back cleantech entrepreneurs through the Clean Energy Innovation Fund. With \$10 billion to invest on behalf of the Australian Government, we work to deliver a positive return for taxpayers across our portfolio.

## More information

[cefc.com.au/assetfinance](https://cefc.com.au/assetfinance)