

Quarterly investment report: 30 June 2013

This report is provided in accordance with the requirements of section 72 of the *Clean Energy Finance Corporation Act 2012* concerning the Corporation's investments for the quarter ending 30 June 2013.

Investments

| Date | Form of Investment | Value (\$million) | Length of Investment (years) | Expected Rate of Return (%) | Place |
|--------------|---|-------------------|------------------------------|-----------------------------|-----------------|
| 27 June 2013 | Co-finance agreement for energy efficiency | 50 | Up to 10 | 5.2 | Australia wide |
| 28 June 2013 | Syndicated loan for refinancing of a renewable energy project | 50 | 5 | 6.4 | Victoria |
| 28 June 2013 | Syndicated loan for financing of a renewable energy project | 37.5 | 6.5 | 5.5 | New South Wales |

Notes

Reporting Period This report covers investments contracted by the CEFC in the quarter ended 30 June 2013. Funding of an investment may take place in one or more quarters, including the period in which the investment is reported and/or subsequent quarters.

Expected rate of return includes all projected income from the investment and as such is indicative only given variables such as establishment fees and costs, floating rates, penalty fees, early repayment fees, etc. For co-financing facilities, the expected rate of return would depend on the tenor and nature of the underlying projects funded. Returns have not been adjusted for positive externalities or public policy outcomes associated with the investments. The overall performance of the CEFC Portfolio will likely differ from an individual Investment Report and will be impacted by other factors including cash deposit rates etc. The CEFC is developing a portfolio across the spectrum of clean energy technologies that in aggregate has an acceptable but not excessive level of risk relative to the sector as required under the *Clean Energy Finance Corporation Investment Mandate Directions 2012* (Investment Mandate).

Value (\$ million) is CEFC funds contracted. It is not indicative of total project funding and is not inclusive of finance contributed by project proponents or other financing parties.